

NOTICE OF PUBLIC HEARING

Notice is hereby given that on October 1, 2025, at 10:00 a.m., the Idaho Housing and Finance Association (“IHFA”) will conduct a public hearing at the offices of IHFA located at 565 West Myrtle Street, Boise, Idaho, First Floor Conference Room, regarding IHFA’s issuance of its Nonprofit Facilities Revenue Bonds (Elevate Academy North Project), Series 2025 (Credit Enhancement) pursuant to Section 145 of the Internal Revenue Code of 1986, as amended, in an aggregate principal amount of up to \$16,000,000 (the “Bonds”), in one or more series as part of a plan of finance, for the purpose of making a loan or loans to Elevate Academy North LLC, an Idaho nonprofit limited liability company whose sole member is Elevate Academy, Inc., an Idaho nonprofit corporation (the “Borrower”), to: (i) finance the acquisition of existing public charter school facilities located at 3716 E. Killdeer Avenue, Post Falls, Idaho 83854 (the “Facilities”), (ii) fund a debt service reserve fund, (iii) fund a capitalized interest account on the Bonds, if necessary, and (iv) pay certain costs associated with the issuance of the Bonds. The Facilities and any related property or equipment will be owned and operated by the Borrower.

Neither the State of Idaho nor any county, municipal corporation, quasi-municipal corporation, subdivision, or agency of the State is obligated to pay the principal or interest on the Bonds. No local or state tax funds or revenue have been committed to pay the principal or interest on the Bonds.

This public hearing is required by the U.S. Internal Revenue Code. Written comments may be submitted to IHFA at PO Box 7899, Boise, Idaho 83707-1899 or at 565 West Myrtle Street, Boise, Idaho 83702, (208) 331-4725, Fax: (208) 331-4804 Attn: Cory Phelps, Vice President, Project Finance, until the time set for said public hearing. Persons desiring to speak at the hearing may do so in person or by telephone and must notify IHFA in writing, at the above address or fax number, Attention: Cory Phelps, Vice President, Project Finance, at least 24 hours prior to the hearing, and if desiring to testify by telephone, to indicate their telephone number to be called at the time of the said hearing. Additional information can be obtained from visiting <https://www.idahohousing.com/about/events-public-notices/> or by contacting Cory Phelps, Vice President, Project Finance of IHFA at the address shown above, or e-mail: coryp@ihfa.org. Subsequent to the public hearing, the Governor of the State of Idaho will consider approving the Bonds.

[In addition to publication on IHFA’s website, to be published 7 days prior to the public hearing in the following newspaper: Coeur d’Alene Press – Post Falls, Idaho]