| **APPLICATION FEE**  
(State Ceiling Credit) | $3,000 | Upon submission of application |
| **APPLICATION FEE**  
(Tax Exempt Bond Projects) | $3,000 | Upon submission of application |
| **RESERVATION FEE**  
| 3% of Annual LIHTC or $600  
(whichever is greater) | Upon acceptance of Reservation |
| **ADMINISTRATIVE FEE**  
(State Ceiling Credit only) | $1,000 | Upon acceptance of Reservation |
| **CONDITIONAL COMMITMENT FEE**  
(Tax Exempt Bond Projects) | 3% of Annual LIHTC or $600  
(whichever is greater) | Upon acceptance of Conditional Commitment |
| **CARRYOVER ALLOCATION FEE, or PLACED IN SERVICE ALLOCATION FEE**  
| 3% of Annual LIHTC or $1,200  
(whichever is greater) | Upon submission of application for Carryover Allocation or application for IRS Form 8609s, whichever occurs first |
| **PLACED IN SERVICE ALLOCATION FEE**  
(Tax Exempt Bond Projects) | 3% of Annual LIHTC or $1,200  
(whichever is greater) | Upon submission of application for IRS Form 8609s |
| **LATE FEES: CARRYOVER APPLICATION**  
(State Ceiling Credit only) | $2,500 | Developments failing to apply for Carryover Allocation within 10 business days of the time requirements set forth in the Qualified Allocation Plan. |
| **LATE FEES: PLACED IN SERVICE APPLICATION**  
| $5,000 and prohibition from participating in subsequent application round. | Developments failing to apply for Form 8609s within the time requirements set forth in the Qualified Allocation Plan. |
| **QUALIFIED CONTRACT FEE**  
| $20,000 | Upon submission of the application |
| **DEVELOPMENT RELIEF FEE**  
| $3,000 | Upon submission of the request |
| **RETURN CREDIT FEE**  
| 3% of Annual LIHTC or $1,200  
(whichever is greater) | In the event that the LIHTC Reservation or Conditional Commitment is returned for any reason before Allocation occurs. |

**FEES ARE NON-REFUNDABLE, ALTHOUGH IN THE INSTANCE THAT THE RETURN OF TAX CREDIT IS DUE TO UNFORESEEN CIRCUMSTANCES BEYOND A SPONSOR/OWNER’S CONTROL, IHFA RETAINS THE RIGHT TO WAIVE THE FEE.**

.Owner/Sponsors will be responsible for costs incurred by IHFA in conducting compliance audits for developments that have placed in service and will be invoiced annually by IHFA’s Compliance Department to collect these fees.