

## EXECUTIVE SUMMARY

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### **Proposed changes to the 2021 Annual Administrative Plan for HOME, HTF, and NSP Programs.**

#### **APPLICATION SCORING CRITERIA**

- Clarification language of proposed replacement reserves for the life of the loan
- Clarification language for Loan Repayment terms

#### **CHAPTER 2A- RENTAL ACTIVITIES**

- Clarification language for the Capital Needs Assessment under Long-Term Physical Needs and Analysis of Replacement Reserves

#### **CHAPTER 2B-HOMEBUYER ACTIVITIES**

- Adding General Requirements language
- Removing the Suspended Down Payment and Closing Cost Assistance Program and moving some language into general program requirements
  - Adding Maximum Homebuyer Subsidy Limits
  - Adding Eligible/Ineligible Costs language
  - Adding Subsidy Layering language
  - Adding Ownership/ Ownership Interest language
  - Adding Occupancy Status of Acquisition Property language
  - Adding Manufactured Housing language
  - Adding Property Inspection language
  - Adding Substandard Condition and Substantial Rehab language
- Clarification language for Minimum Eligibility Requirements
- Clarification language for Developer fee calculation

#### **CHAPTER 6- CROSSCUTTING REGULATIONS & REQUIREMENTS**

- Adding language for Aboveground LPG/propane tanks under Explosive and Flammable Operations
- Removing HTF Specific language for Floodway, Explosives and Hazards, Endangered Species, Wild and Scenic Rivers and Sole Source Aquifer
- Adding language for a Phase 1 ESA for radon, lead-based paint and asbestos

#### **CHAPTER 7-ADMINISTRATION AND MONITORING**

- Clarification language for Good Standing to include any other allocating agency

#### **CHAPTER 8- MULTIFAMILY RENTAL APPLICATION**

- Clarification language for Good Standing to include any other allocating agency
- Adding language on maximum amount of HOME and HTF combined awards to count regardless of percentage of developer, owner or sponsor
- Adding language that the Pro forma should also provide a debt service schedule of proposed loan
- Adding language where applicant should include a narrative of their experience

### **EXHIBIT G- SECTION 3**

- Adding language to Covered Contract Clause for Section 3 worker and Targeted Section 3 worker notification of training and/or employment opportunities, and Section 3 bid procurement policy
- Adding language for the collection of all employee labor hours and Section 3 benchmarks
- Removing new hire language and specification of related jobs
- Adding definition language for Section 3 benchmark, Section 3 Worker, Targeted Section 3 Worker, Section 3 Business Concern, Youthbuild organization, Section 3 Preference, Section3 Resources and Section 3 Bid Procurement
- Clarification language to Covered Project definition for HUD Housing and Community Development funding
- Removing Eligible resident definition

### **EXHIBIT N- CHDO GRANT APPLICATION**

- Adding language to Application Requirements for new online portal application submission
- Adding language to Minimum Threshold Requirements for CPA Reviewed Financials and Budgets
- Adding language to CHDO Certification checklists requiring CHDO provide the location of referenced documents

### **EXHIBIT X- RELEASE OF INFORMATION FORM**

- Clarification past due payment language for monitoring questions