EXECUTIVE SUMMARY

Proposed changes to the 2021 Annual Administrative Plan for HOME, HTF, and NSP Programs.

APPLICATION SCORING CRITERIA

- Clarification language of proposed replacement reserves for the life of the loan
- Clarification language for Loan Repayment terms

CHAPTER 2A- RENTAL ACTIVITIES

- Clarification language for the Capital Needs Assessment under Long-Term Physical Needs and Analysis of Replacement Reserves

CHAPTER 2B-HOMEBUYER ACTIVITIES

- Adding General Requirements language
- Removing the Suspended Down Payment and Closing Cost Assistance Program and moving some language into general program requirements
  - Adding Maximum Homebuyer Subsidy Limits
  - Adding Eligible/Ineligible Costs language
  - Adding Subsidy Layering language
  - Adding Ownership/Ownership Interest language
  - Adding Occupancy Status of Acquisition Property language
  - Adding Manufactured Housing language
  - Adding Property Inspection language
  - Adding Substandard Condition and Substantial Rehab language
- Clarification language for Minimum Eligibility Requirements
- Clarification language for Developer fee calculation

CHAPTER 6- CROSSCUTTING REGULATIONS & REQUIREMENTS

- Adding language for Aboveground LPG/propane tanks under Explosive and Flammable Operations
- Removing HTF Specific language for Floodway, Explosives and Hazards, Endangered Species, Wild and Scenic Rivers and Sole Source Aquifer
- Adding language for a Phase 1 ESA for radon, lead-based paint and asbestos

CHAPTER 7- ADMINISTRATION AND MONITORING

- Clarification language for Good Standing to include any other allocating agency

CHAPTER 8- MULTIFAMILY RENTAL APPLICATION

- Clarification language for Good Standing to include any other allocating agency
- Adding language on maximum amount of HOME and HTF combined awards to count regardless of percentage of developer, owner or sponsor
- Adding language that the Pro forma should also provide a debt service schedule of proposed loan
- Adding language where applicant should include a narrative of their experience
EXHIBIT G- SECTION 3

- Adding language to Covered Contract Clause for Section 3 worker and Targeted Section 3 worker notification of training and/or employment opportunities, and Section 3 bid procurement policy
- Adding language for the collection of all employee labor hours and Section 3 benchmarks
- Removing new hire language and specification of related jobs
- Adding definition language for Section 3 benchmark, Section 3 Worker, Targeted Section 3 Worker, Section 3 Business Concern, Youthbuild organization, Section 3 Preference, Section3 Resources and Section 3 Bid Procurement
- Clarification language to Covered Project definition for HUD Housing and Community Development funding
- Removing Eligible resident definition

EXHIBIT N- CHDO GRANT APPLICATION

- Adding language to Application Requirements for new online portal application submission
- Adding language to Minimum Threshold Requirements for CPA Reviewed Financials and Budgets
- Adding language to CHDO Certification checklists requiring CHDO provide the location of referenced documents

EXHIBIT X- RELEASE OF INFORMATION FORM

- Clarification past due payment language for monitoring questions