EXHIBIT I   **CHDO PREDEVELOPMENT LOAN APPLICATION**

CHDO PREDEVELOPMENT LOAN APPLICATION

CHDO Predevelopment loan eligibility requirements

CHDOs are required to adopt a Formal Process to include Low-Income Participants in the siting (location), development, and management of affordable housing projects
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- Has the IHFA-Certified CHDO followed its adopted Formal Process for this project? ___Yes ___No

- If you answered "Yes", submit evidence the organization followed its Formal Process, i.e. flyers, notices, advertisements, surveys, etc.
- If you answered "No", then this organization *may not* be eligible for CHDO Predevelopment Loan funds. more information, contact the HOME Technical Assistance Coordinator.

CHDO Name	EIN #
	UEI #
CHDO Address	Contact Person & Title
Telephone No Office: ( ) _____ Fax: ( ) _____ Email: _____	CHDO Predevelopment Loan funds are needed for the following eligible costs
Predevelopment Loan Request $_____ List all other *proposed* sources of funding for the project: _____ _____ _____ _____	1. 2. 3. 4. 5. 6. 7.

Current CHDO Certification Date: ___ / ___ / ___

Are existing projects/activity in Good Standing with IHFA? ___Yes ___No
If No, explain:

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Proposed Project Name and Geographic Location:

Proposed Project Information:

Total # of units : _____   Type of activity: Circle one: rental   homebuyer

# of 1 bedroom units_____

# of 2 bedroom units_____

# of 3 bedroom units_____

Priority Needs Population served: Circle all that apply: Elderly ☐   Disabled ☐   ≤30% AMI Households ☐
 Other _____

Please describe proposed project, i.e. location, type, amenities, supportive services, etc.:

Proposed Project Activity:

__Homebuyer properties

The project activity will be:
__ New Construction   __ Acquisition and Rehabilitation
__ Acquisition Only   __ Rehabilitation Only

Anticipated Timeline:

Submit HOME Application: ___ /___ /___

Proposed Site Acquisition Date: ___ / ___ /___

Start Construction: ___ / ___ /___

Project Completion date   ___ / ___ /___

Attach the proposed predevelopment budget; include <u>all</u> proposed cost items

 I certify the following:
- There is a reasonable expectation this CHDO-eligible project is feasible
- These funds **can** be used only for a project-specific predevelopment costs
- These funds **can** be used only for IHFA approved pre-construction costs
- These funds **cannot** be used for any "site-specific" construction costs

 Signature of Authorized Agency Representative:

_____   _____
Name   Date   Title

Application Requirements

CHDO Predevelopment Loan Applications must be submitted through the assigned Procorem work center. **NO HARD COPIES**. When submitting the CHDO Predevelopment Loan Application all necessary minimum threshold requirements must be uploaded to the folder in Procorem.

Application must meet minimum threshold requirements to receive further review

- Application must include a Board Resolution authorizing this application and the request for funds

- Copy of current IHFA CHDO certification

- Most current audited Financial

- Resume(s)/State of Experience that document this project's development staff capacity

- Evidence this CHDO has followed its Formal Process to include low-income participants in the siting(location), development, and management of this affordable housing project