IDAHO'S HOME INVESTMENT PARTNERSHIP PROGRAM

Notice of Funding Availability and Deadline for Multifamily Rental Housing Development Applications

Idaho Housing and Finance Association hereby gives notice of approximately \$7 Million in HOME Program funds for multifamily rental housing development projects in Idaho that will target low, very-low and extremely-low income AMI households.

Applications must meet minimum threshold requirements to receive a competitive score. Application requirements-Chapter 8 of the 2023 Annual Administrative Plan.

<u>https://www.idahohousing.com/federal-programs/home-program</u> Additional program and regulatory requirements are identified in the 2023 Annual Administrative Plan.

Applications must be received no later than 5:00 p.m. on August 4, 2023 by IHFA. **Applications will only be accepted electronically.** Developers of affordable housing interested in applying for HOME and may contact the HOME Programs Department, Idaho Housing and Finance Association, 565 West Myrtle Street, Boise, ID 83702 or 208-331-4792 for access to the portal system for electronic application submission. Application forms are contained in the electronic portal.

Owner must be a non-profit housing development organization, a private rental housing development entity, or a unit of local government with previous experience financing, developing and managing federally-funded multifamily rental housing projects.

Commitment of funds is contingent on IHFA receiving the 2023 annual program allocations from HUD For additional information, contact LauraL@ihfa.org

