

IDAHO'S HOME INVESTMENT PARTNERSHIP PROGRAM

Notice of Funding Availability and Deadline for Multifamily Rental Housing Development Applications

Idaho Housing and Finance Association hereby gives notice of approximately \$6 Million in HOME Program funds for use with eligible Workforce Housing Multifamily rental housing development projects. HOME funds will target low and very-low AMI households.

The Workforce Housing Allocation Plan (WHAP) has been approved and can be found at <https://www.idahohousing.com/multifamily-financing/>

Applications must meet minimum threshold requirements to receive a competitive score. Application requirements-Chapter 8 of the 2022 Annual Administrative Plan.

<https://www.idahohousing.com/federal-programs/home-program> Additional program and regulatory requirements are identified in the 2022 Annual Administrative Plan.

Applications must be received no later than 5:00 p.m. on March 10, 2023 by IHFA. **Applications will only be accepted electronically.** Developers of affordable housing interested in applying for Workforce Housing may contact the Project Finance Department, Idaho Housing and Finance Association, 565 West Myrtle Street, Boise, ID 83702 or 855-505-4700 ext. 4385 for access to the portal system for electronic application submission. Application forms are contained in the electronic portal.

Owner must be a non-profit housing development organization, a private rental housing development entity, or a unit of local government with previous experience financing, developing and managing federally-funded multifamily rental housing projects.

Commitment of HOME funds is contingent on IHFA receiving the 2023 annual program allocations from HUD

For additional information, contact MichaelLe@IHFA.org or 855-505-4700 ext.4385.

