

2024 Maximum Per Unit Subsidy Limits

Limits remain in effect until updated

HOME Maximum Per-unit Subsidy Limits (Effective February 13, 2024)			
<i>Bedrooms</i>	<i>Section 234 Basic (Elevator- type) Limit^a</i>	<i>High Cost Percentage^b</i>	<i>HOME Maximum Per-unit Subsidy Limit</i>
0	\$ 75,620	240%	\$ 181,488
1	\$ 86,687	240%	\$ 208,048
2	\$ 105,414	240%	\$ 252,993
3	\$ 136,372	240%	\$ 327,292
4+	\$ 149,693	240%	\$ 359,263

^a"Annual Indexing of Basic Statutory Mortgage Limits for Multifamily Housing Programs," 89 FR 30 (2/13/2024), 10089.

^b The Base Percentages for High Cost Areas reported in HUD Mortgagee Letter 2024-1 (1/22/2024) are limited to 240% by the National Affordable Housing Act of 1990 (NAHA) and HOME implementing regulations at 24 CFR 92.250(a). For more information, see Notice CPD-15-03 or HOMEfires, Vol. 12, No. 1.)