

CHDO Predevelopment Loan Eligibility Requirements

CHDOs are required to adopt a Formal Process to include Low-Income Participants in the siting (location), development, and management of affordable housing projects.

- Has the IHFA-Certified CHDO followed its adopted Formal Process for this Project? Yes No
- If you answered “Yes”, submit evidence the organization followed its Formal Process, i.e. flyers, notices, advertisements, surveys, etc.
- If you answered “No”, then this organization **may not** be eligible for CHDO Predevelopment Loan Funds. For more information, contact the HOME Technical Assistance Coordinator.

CHDO Name:	EIN#: UEI#:
CHDO Address:	Contact Person & Title:
Telephone No.: Office: () - _____ Fax: () - _____ Email: _____	CHDO Predevelopment Loan Funds are needed for the following eligible costs (space provided on the following page):

<p>Predevelopment Loan Request \$:</p> <hr/> <p>List all other proposed sources of funding for the project:</p> <hr/> <hr/> <hr/> <hr/> <hr/>	<p>1.</p> <p>2.</p> <p>3.</p> <p>4.</p> <p>5.</p> <p>6.</p> <p>7.</p>
<p>Current CHDO Certification Date: ____ / ____ / ____</p> <p>Are existing projects/activities in Good Standing with IHFA? <input type="checkbox"/> Yes <input type="checkbox"/> No</p> <p>If "No", explain:</p>	
<p>Proposed Project Name and Geographic Location:</p>	
<p>Proposed Project Information:</p> <p>Total # of Units: _____ Type of Activity (Select One): <input type="checkbox"/> Rental <input type="checkbox"/> Homebuyer</p> <p># of 1-Bedroom Units: _____</p> <p># of 2-Bedroom Units: _____</p> <p># of 3-Bedroom Units: _____</p> <p>Priority Needs Population Served (Mark All That Apply): <input type="checkbox"/> Elderly <input type="checkbox"/> Disabled <input type="checkbox"/> ≤30% AMI Households</p>	

Application Requirements

CHDO Predevelopment Loan Applications must be submitted through the assigned Procorem work center. NO HARD COPIES. When submitting the CHDO Predevelopment Loan Application all necessary minimum threshold requirements must be uploaded to the folder in Procorem.

Application must meet minimum threshold requirements to receive further review

- Application must include a Board Resolution authorizing this application and the request for funds,
- Copy of current IHFA CHDO certification,
- Most current audited Financial,
- Resume(s)/State of Experience that document this project's development staff capacity, and
- Evidence this CHDO has followed its Formal Process to include low-income participants in the siting(location), development, and management of this affordable housing project.