

MAXIMUM PER-UNIT HOME SUBSIDY LIMITS

Effective 12/8/2015 for any new commitment of HOME funds
 Limits remain in effect until revised by HUD-CPD

HUD-CPD has issued new 2015 HOME Maximum Per-Unit Subsidy Limits. HUD Region X has determined the following HOME subsidy limits for Idaho based on **240% of the base limit** for the *Section 234 Program**

HOME Subsidy Limits By Number Of Bedrooms per Unit	
0 bedrooms	\$ 140,107
1 bedroom	\$ 160,615
2 bedrooms	\$ 195,304
3 bedrooms	\$ 252,662
4+ bedrooms	\$ 277,344

* Due to the discontinuation of the Section 221(d)(3) mortgage insurance program, alternate maximum per-unit subsidy limits must be used for the HOME Investment Partnerships Program (HOME). HUD is required to undertake rulemaking to establish new maximum per-unit subsidy limits for the HOME Program because it is no longer updating and publishing limits for the Section 221(d)(3) mortgage insurance program. Until a new rule can be published, HUD published CPD Notice 15-003: Interim Policy on Maximum Per-Unit Subsidy Limits for the HOME Program establishing an interim policy that Field Office staff and participating jurisdictions (PJs) must follow directing PJs to use the Section 234-Condominium Housing basic mortgage limits, for elevator-type projects, as an alternative to the Section 221(d)(3) limits in order to determine the maximum amount of HOME funds a PJ may invest on a per-unit basis in HOME-assisted housing projects. This interim policy remains in effect until the effective date of the new final rule provisions, amending the existing provisions of 24 CFR 92.250(a).