

**CHDO PREDEVELOPMENT LOAN APPLICATION**

**CHDO Predevelopment loan eligibility requirements**

CHDOs are required to adopt a Formal Process to “include Low-Income Participants in the siting (location), development, and management of affordable housing projects”.

- Has the IHFA-Certified CHDO followed its adopted Formal Process for this project? \_\_\_Yes \_\_\_No
- If you answered “Yes”, submit evidence the organization followed its Formal Process, i.e. flyers, notices, advertisements, surveys, etc.
- If you answered “No”, then this organization *may not* be eligible for CHDO Predevelopment Loan funds. more information, contact the HOME Technical Assistance Coordinator.

CHDO Name	EIN #
CHDO Address	Contact Person & Title
Telephone No Office: (    ) _____ Fax:    (    ) _____ Email: _____	CHDO Predevelopment Loan funds are needed for the following eligible costs
Predevelopment Loan Request- \$ _____  List all other <i>proposed</i> sources of funding for this project: _____ _____ _____ _____	1. 2. 3. 4. 5. 6. 7.
Current CHDO Certification Date: ___ / ___ / ___  Are existing HOME projects, in good standing with IHFA’s Compliance Department? ___Yes ___No If No, explain:	

Exhibit I- CHDO Predevelopment Loan Application

Proposed Project Name and Location:
Proposed Project Information: Total # of units : _____ Type of activity: Circle one:    rental        homebuyer # of 1 bedroom units _____ # of 2 bedroom units _____ # of 3 bedroom units _____ Priority Needs Population served: Circle all that apply:    Elderly    Disabled    Transitional    Other _____
Please describe proposed project, i.e. location, type, amenities, supportive services, etc.:
Proposed Project Activity:  __ Homebuyer properties  The project activity will be: __ New Construction                      __ Acquisition and Rehabilitation __ Acquisition Only                        __ Rehabilitation Only
Anticipated Timeline:  Submit HOME Application:                      ___ / ___ / ___ Proposed Site Acquisition Date:                      ___ / ___ / ___ Start Construction:                                      ___ / ___ / ___ Project Completion date                                      ___ / ___ / ___

Attach the proposed predevelopment budget; include all proposed cost items

I certify the following:

- There is a reasonable expectation this CHDO-eligible project is feasible

I understand:

- These funds **can** be used only for a project-specific predevelopment costs
- These funds **can** be used only for IHFA approved pre-construction costs
- These funds **cannot** be used for any “site-specific” construction costs

Signature of Authorized Agency Representative:

\_\_\_\_\_

## Exhibit I-CHDO Predevelopment Loan Application

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Name	Date	Title
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Return Completed Application to:

Idaho Housing and Finance Association  
Grants Department  
HOME Technical Assistance Coordinator  
P.O. Box 7899  
Boise, Idaho 83707-1899

### **Application must meet minimum threshold requirements to receive further review**

- Application must include a Board Resolution authorizing this application and the request for funds
- Copy of current IHFA CHDO certification
- Most current audited Financial
- Resume(s)/State of Experience that document this project's development staff capacity
- Evidence this CHDO has followed its Formal Process to include low-income participants in the siting(location), development, and management of this affordable housing project