

CHDO PREDEVELOPMENT LOAN APPLICATION

**CHDO Predevelopment loan eligibility requirements**

CHDOs are required to adopt a Formal Process to include Low-Income Participants in the siting (location), development, and management of affordable housing projects

- Has the IHFA-Certified CHDO followed its adopted Formal Process for this project? \_\_\_Yes \_\_\_No
- If you answered “Yes”, submit evidence the organization followed its Formal Process, i.e. flyers, notices, advertisements, surveys, etc.
- If you answered “No”, then this organization **may not** be eligible for CHDO Predevelopment Loan funds. more information, contact the HOME Technical Assistance Coordinator.

CHDO Name	EIN #
CHDO Address	Contact Person & Title
Telephone No Office: (    ) _____ Fax:    (    ) _____ Email: _____	CHDO Predevelopment Loan funds are needed for the following eligible costs
Predevelopment Loan Request \$ _____  List all other <i>proposed</i> sources of funding for the project: _____ _____ _____ _____	1. 2. 3. 4. 5. 6. 7.
Current CHDO Certification Date: ___ / ___ / ___  Are existing projects/activity in Good Standing with IHFA? ___Yes ___No If No, explain:  _____ _____	

**EXHIBIT I**

**CHDO PREDEVELOPMENT LOAN APPLICATION**

<p>Proposed Project Name and Location:</p>  <hr/>
<p>Proposed Project Information:</p> <p>Total # of units : _____ Type of activity: Circle one:      rental      homebuyer</p> <p># of 1 bedroom units _____</p> <p># of 2 bedroom units _____</p> <p># of 3 bedroom units _____</p> <p>Priority Needs Population served: Circle all that apply:    Elderly <input type="checkbox"/>    Disabled <input type="checkbox"/>    Transitional <input type="checkbox"/></p> <p>Other _____</p> <hr/>
<p>Please describe proposed project, i.e. location, type, amenities, supportive services, etc.:</p>  <hr/>
<p>Proposed Project Activity:</p> <p>__ Homebuyer properties</p> <p>The project activity will be:</p> <p>__ New Construction      __ Acquisition and Rehabilitation</p> <p>__ Acquisition Only      __ Rehabilitation Only</p> <hr/>
<p>Anticipated Timeline:</p> <p>Submit HOME Application:                                  ___ / ___ / ___</p> <p>Proposed Site Acquisition Date:                              ___ / ___ / ___</p> <p>Start Construction:    ___ / ___ / ___</p> <p>Project Completion date    ___ / ___ / ___</p> <hr/>

Attach the proposed predevelopment budget; include all proposed cost items

I certify the following:

- There is a reasonable expectation this CHDO-eligible project is feasible
- These funds **can** be used only for a project-specific predevelopment costs
- These funds **can** be used only for IHFA approved pre-construction costs
- These funds **cannot** be used for any “site-specific” construction costs

Signature of Authorized Agency Representative:

_____	_____	_____
Name	Date	Title

Return Completed Application to:

Idaho Housing and Finance Association  
HOME Programs Department  
HOME Technical Assistance Coordinator  
P.O. Box 7899  
Boise, Idaho 83707-1899

**Application must meet minimum threshold requirements to receive further review**

- Application must include a Board Resolution authorizing this application and the request for funds
- Copy of current IHFA CHDO certification
- Most current audited Financial
- Resume(s)/State of Experience that document this project's development staff capacity
- Evidence this CHDO has followed its Formal Process to include low-income participants in the siting(location), development, and management of this affordable housing project