CHDO PREDEVELOPMENT LOAN APPLICATION

CHDO Predevelopment loan eligibility requirements
CHDOs are required to adopt a Formal Process to “include Low-Income Participants in the siting (location), development, and management of affordable housing projects”.

- Has the IHFA-Certified CHDO followed its adopted Formal Process for this project? ___Yes ___No
- If you answered “Yes”, submit evidence the organization followed its Formal Process, i.e. flyers, notices, advertisements, surveys, etc.
- If you answered “No”, then this organization may not be eligible for CHDO Predevelopment Loan funds.

For more information, contact the HOME Technical Assistance Coordinator.

<table>
<thead>
<tr>
<th>CHDO Name</th>
<th>Contact Person</th>
</tr>
</thead>
<tbody>
<tr>
<td>CHDO Address</td>
<td>Contact Person’s Title</td>
</tr>
<tr>
<td>Telephone No</td>
<td></td>
</tr>
<tr>
<td>Office: (   ) _____________________</td>
<td></td>
</tr>
<tr>
<td>Fax: (   ) _____________________</td>
<td></td>
</tr>
<tr>
<td>Email: _____________________</td>
<td></td>
</tr>
</tbody>
</table>

Predevelopment Loan Request- $______________
List all other proposed sources of funding for this project:
1. 
2. 
3. 
4. 
5. 
6. 
7. 

CHDO Predevelopment Loan funds are needed for the following eligible costs

Current CHDO Certification Date: ___ / ___ / ___

Are existing HOME projects, in good standing with IHFA’s Compliance Department? ___Yes ___No
If No, explain:
Proposed Project Name and Location:

Proposed Project Information:

<table>
<thead>
<tr>
<th>Total # of units</th>
<th>Type of activity:</th>
<th># of 1 bedroom units</th>
<th># of 2 bedroom units</th>
<th># of 3 bedroom units</th>
<th>Priority Needs Population served:</th>
</tr>
</thead>
</table>

Priority Needs Population served: Circle all that apply: Elderly  Disabled  Handicapped  Other

Please describe proposed project, i.e. location, type, amenities, supportive services, etc.:

Proposed Project Activity:

| Multi-family Rental | CHDO Homebuyer properties | Self-Help(single-family) |

The project activity will be:

<table>
<thead>
<tr>
<th>New Construction</th>
<th>Acquisition and Rehabilitation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition Only</td>
<td>Rehabilitation Only</td>
</tr>
</tbody>
</table>

Anticipated Timeline:

<table>
<thead>
<tr>
<th>Submit HOME Application</th>
<th>Proposed Site Acquisition Date</th>
<th>Start Construction</th>
<th>Project Completion date</th>
</tr>
</thead>
</table>

Attach the proposed predevelopment budget; include all proposed cost items

I certify the following:

- There is a reasonable expectation this CHDO-eligible project is feasible

I understand:

- These funds can be used only for a project-specific predevelopment costs
- These funds can be used only for IHFA approved pre-construction costs
- These funds cannot be used for any “site-specific” construction costs

Signature of Authorized Agency Representative:

<table>
<thead>
<tr>
<th>Name</th>
<th>Date</th>
<th>Title</th>
</tr>
</thead>
</table>
Return Completed Application to:

Idaho Housing and Finance Association
Grants Department
HOME Technical Assistance Coordinator
P.O. Box 7899
Boise, Idaho 83707-1899

Application must meet minimum threshold requirements to receive further review

- Application must include a Board Resolution authorizing this application and the request for funds
- Copy of current IHFA CHDO certification
- Most current audited Financial
- Resume(s)/State of Experience that document this project's development staff capacity
- Evidence this CHDO has followed its Formal Process to include low-income participants in the siting(location), development, and management of this affordable housing project