

CHDO PREDEVELOPMENT LOAN APPLICATION

CHDO Predevelopment loan eligibility requirements

CHDOs are required to adopt a Formal Process to “include Low-Income Participants in the siting (location), development, and management of affordable housing projects”.

- Has the IHFA-Certified CHDO followed its adopted Formal Process for this project? ___Yes ___No
- If you answered “Yes”, submit evidence the organization followed its Formal Process, i.e. flyers, notices, advertisements, surveys, etc.
- If you answered “No”, then this organization **may not** be eligible for CHDO Predevelopment Loan funds. more information, contact the HOME Technical Assistance Coordinator.

CHDO Name	Contact Person
CHDO Address	Contact Person’s Title
Telephone No Office: () _____ Fax: () _____ Email: _____	CHDO Predevelopment Loan funds are needed for the following eligible costs
Predevelopment Loan Request- \$ _____ List all other <i>proposed</i> sources of funding for this project: _____ _____ _____ _____	1. 2. 3. 4. 5. 6. 7.
Current CHDO Certification Date: ___ / ___ / ___	
Are existing HOME projects, in good standing with IHFA’s Compliance Department? ___Yes ___No If No, explain:	

Return Completed Application to:

Idaho Housing and Finance Association
Grants Department
HOME Technical Assistance Coordinator
P.O. Box 7899
Boise, Idaho 83707-1899

Application must meet minimum threshold requirements to receive further review

- Application must include a Board Resolution authorizing this application and the request for funds
- Copy of current IHFA CHDO certification
- Most current audited Financial
- Resume(s)/State of Experience that document this project's development staff capacity
- Evidence this CHDO has followed its Formal Process to include low-income participants in the siting(location), development, and management of this affordable housing project