

Sources and Uses of Funds

**Subsidy Layering
Single-Family**

Name of Borrower: _____

Total purchase price of HOME	
Cost of Repairs (if applicable)	
Estimated Loan Closing Costs	
Other Costs: (briefly describe)	
Other Costs: (briefly describe)	
Total acquisition costs	(A)

FUNDING Sources (do not include HOME Funds)

Maximum Primary Financing available		Lender: _____
Secondary Financing		Lender: _____
Total SHOP funds available		Source of Grant: _____
Total AHP funds available		
Other Loan/Grant funds available		
Identify source: Earnest \$		
Seller Contribution		
Gift Funds (gift letter required)		
Taxes		
Other: please describe.		
Total funds available except HOME	(B)	

Total acquisition costs ("A")	
Total funds available except HOME funds ("B")	
Subtotal ("A" minus "B"="C")	(C)
Less Reserves ("D")	(D)
HOME funds needed to bridge the gap ("C"- "D"="E")	(E)

I certify the above information to be complete and accurate to the best of my knowledge and belief.

Loan Officer or Underwriter

Date

Multi-Family Rental

Sources and Uses

Construction Financing (List Individual Sources of Construction Financing)

Source of Funds:	Amount of Funds
1 _____	\$ _____
2 _____	\$ _____
3 _____	\$ _____
4 _____	\$ _____
5 _____	\$ _____
6 _____	\$ _____
7 _____	\$ _____
Total Source of Funds	\$ _____

Permanent Financing (List Permanent Financing for the Development at Closing)
(Do not include construction financing)

Name of Lender or Source of Funds	Amount of Funds
1 _____	\$ _____
2 _____	\$ _____
3 _____	\$ _____
4 _____	\$ _____
5 _____	\$ _____
6 _____	\$ _____
7 Developer Equity (not Tax Credit equity)	\$ _____
8 Proceeds from Low-Income Housing Tax Credits	\$ _____
9 Proceeds from Historic Tax Credits	\$ _____
Total Source of Funds	\$ _____

This Certified Statement of Sources and Uses represents the current estimates of all sources and uses of funds for the development of the _____ project to be located in _____, Idaho. I agree to promptly notify the Grants Department of the Idaho Housing and Finance Association should other financial assistance for this project be sought or obtained in the future and that IHFA may reduce the amount of HOME assistance provided should that other assistance be obtained.

Certified by: _____ Date: _____
Project Owner

HOME Program
 Certified Statement of Sources and Uses

Uses of Funds
 Development Costs

Project Name: _____ Date: _____

	All Sources	HOME		All Sources	HOME
Acquisition - Land and Buildings			Interim Costs		
Land	\$		Construction Insurance	\$	
Existing Structures	\$		Construction Interest	\$	
Legal Costs	\$		Construction Loan Origination Fees	\$	
Title & Closing Costs	\$		Title Ins./Escrow/Recording/Closing Fees	\$	
			Taxes during Construction	\$	
			Legal Costs	\$	
			Other	\$	
Site Work			Permanent Financing Fees and Expenses		
Demolition	\$		Credit Report	\$	
Land Improvements	\$		Perm. Loan Origination Fee	\$	
Off Site Improvements	\$		Title/Recording/Closing Fees	\$	
Other	\$		Legal Costs	\$	
			Other	\$	
Rehabilitation and New Construction			Soft Costs		
New Building	\$		Land Appraisal	\$	
Rehabilitation	\$		Building Appraisal	\$	
Accessory Building	\$		Market Study	\$	
Bldg./Fac. W/tenant charges	\$		Environmental Report	\$	
Builder's General Requirements	\$		Soils Tests	\$	
Builder's Overhead	\$		Tax Credit Fees	\$	
Builder's Profit	\$		Rent-Up Expenses	\$	
Bond Premium	\$		Cost Certification	\$	
Other	\$				
For Contingency			Fees		
Construction Contingency	\$		Developer's Fee	\$	
Other	\$		Consultant Fee	\$	
			Other	\$	
Architecture and Engineering Fees			For Project Reserves		
Architect Fee - Design	\$		Rent-Up Reserves	\$	
Architect Fee - Supervision	\$		Operating Reserves	\$	
Engineering Fees/Survey	\$		Escrows	\$	
			Other	\$	
Permits and Fees			Total Use of Funds	\$	
City Permits	\$				
Permits	\$				
Plan Review	\$				