

Sources and Uses of Funds

Construction Financing (List Individual Sources of Construction Financing)

Source of Funds:	Amount of Funds
1 _____	\$ _____
2 _____	\$ _____
3 _____	\$ _____
4 _____	\$ _____
5 _____	\$ _____
6 _____	\$ _____
7 _____	\$ _____
Total Source of Funds \$ _____	

Permanent Financing (List Permanent Financing for the Development at Closing)

(Do not include construction financing)

Name of Lender or Source of Funds	Amount of Funds
1 _____	\$ _____
2 _____	\$ _____
3 _____	\$ _____
4 _____	\$ _____
5 _____	\$ _____
6 _____	\$ _____
7 Owner-Developer Equity (not Tax Credit equity)	\$ _____
8 Proceeds from Low-Income Housing Tax Credits	\$ _____
9 Proceeds from Historic Tax Credits	\$ _____
Total Source of Funds \$ _____	

This Certified Statement of Sources and Uses represents the current estimates of all sources and uses of funds for the development of the _____ project to be located in _____, Idaho. I agree to promptly notify the Grants Department of the Idaho Housing and Finance Association should other financial assistance for this project be sought or obtained in the future and that IHFA may reduce the amount of HOME assistance provided should that other assistance be obtained.

Certified by:

Date:

Exhibit Q: Sources and Uses & Budget Form

Project Owner

HOME Program
 Certified Statement of Sources and Uses

Uses of Funds
 Development Costs

Project Name: _____ Date: _____

	All Sources	HOME		All Sources	HOME
Acquisition - Land and Buildings			Interim Costs		
Land	\$		Construction Insurance	\$	
Existing Structures	\$		Construction Interest	\$	
Legal Costs	\$		Construction Loan Origination Fees	\$	
Title & Closing Costs	\$		Title Ins./Escrow/Recording/Closing Fees	\$	
			Taxes during Construction	\$	
Site Work			Legal Costs	\$	
Demolition	\$		Other	\$	
Land Improvements	\$				
Off Site Improvements	\$		Permanent Financing Fees and Expenses		
Other	\$		Credit Report	\$	
			Perm. Loan Origination Fee	\$	
Rehabilitation and New Construction			Title/Recording/Closing Fees	\$	
New Building	\$		Legal Costs	\$	
Rehabilitation	\$		Other	\$	
Accessory Building	\$				
Bldg./Fac. W/tenant charges	\$		Soft Costs		
Builder's General Requirements	\$		Land Appraisal	\$	
Builder's Overhead	\$		Building Appraisal	\$	
Builder's Profit	\$		Market Study	\$	
Bond Premium	\$		Environmental Report	\$	
Other	\$		Soils Tests	\$	
			Tax Credit Fees	\$	
For Contingency			Rent-Up Expenses	\$	
Construction Contingency	\$		Cost Certification	\$	
Other	\$				
			Fees		
Architecture and Engineering Fees			Developer's Fee	\$	
Architect Fee - Design	\$		Consultant Fee	\$	
Architect Fee - Supervision	\$		Other	\$	
Engineering Fees/Survey	\$				
			For Project Reserves		
Permits and Fees			Rent-Up Reserves	\$	
City Permits	\$		Operating Reserves	\$	
Permits	\$		Escrows	\$	
Plan Review	\$		Other	\$	
			Total Use of Funds	\$	