



Changes to Income and Sales Price Limits

Income Limits

- . Review new income limits [here](#).
- . New income limits are effective immediately.
- . Income limits for 2017 have gone up for all counties except Bannock, Blaine, Custer, Kootenai, and Valley. To continue to use the 2016 income limits for these counties until May 15, 2017, simply contact Idaho Housing's lock desk.
- . Affects only the First Loan and MCC program. All other loan products have a maximum allowable income of \$90,000 (\$110,000 for Blaine county).

Sales Price Limits

- . Review new sales price limits [here](#). Plan accordingly for all loans that will be reserved May 15 or later.
- . New sales price limits are effective for loans reserved May 15, 2017 or later.
- . Affects only the First Loan and MCC program.

Idaho Housing Pays More for Higher Credit Scores and Lower LTV's

- . See service release premiums [here](#).
- . We allow loans with lower credit scores and an approved eligible underwriting result.
- . There is a 1% fee for loans with lower than a 620 credit score that can be paid by the borrower.
- . The SRP is paid upon loan purchase by Idaho Housing, and the fee for the lower credit score loans will be deducted from the SRP shown on the schedule.

For more information or assistance, please contact us at resloan@ihfa.org or call 1.855.505.4700.

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