



PROGRAM UPDATE

Good news! On September 29, Idaho Housing will be offering closing costs options for homebuyers and lenders which may be combined with our second mortgage program. Up to 1.5% in closing costs credit can now be combined with the Good Credit Rewards second mortgage.

In addition, the following enhancements will also be available:

- The Good Credit Rewards second can now be combined for all programs with up to 1.5% in lender credits.
- A new down payment assistance gift of \$2000 can be combined with closing cost assistance up to 1.5% in lender credits.
- A lower credit score for the Good Credit Rewards second mortgage is down to 640 when combined with the First loan program.
- Good Credit Rewards second mortgages may be combined with the lender credit for the Preferred and Advantage programs with a credit score of 680 and above.

These benefits will be effective on all loan lock reservations made on or after September 29, 2016. Click [here](#) to preview the updated rate sheet.

For more information or assistance, please contact us at resloan@ihfa.org or call 1.800.219.2285.

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