

# IDAHO COLLATERAL SUPPORT PROGRAM



## WORKING FOR IDAHO SMALL BUSINESSES

For more than a decade, the Idaho's Collateral Support Program has helped hundreds of small businesses thrive and grow. In fact, the program has backed more than \$545 million in private loans and has helped create or retain 6,500 jobs since 2011. Recent changes have increased the amount of support available to Idaho small-businesses.

### HOW IT WORKS

The program places cash deposits with lending institutions throughout Idaho to enhance the collateral of qualified small-business borrowers who would not otherwise be able to obtain financing. The deposits cover loan losses in the event of default, but the vast majority of the funds are recycled to help other borrowers. Lenders are responsible for originating, underwriting and servicing the loan.

### WHO IS ELIGIBLE?

In general, any Idaho business with 500 or fewer employees that otherwise meets a bank's lending requirements (with the exception of deficient collateral) can apply. The loan must be for a business purpose, including but not limited to:

- Start-up costs
- Working capital
- Business acquisitions and expansions
- Franchise financing
- Equipment purchases
- Inventory financing
- Commercial real estate (owner-occupied)
- Construction

### NEW PROGRAM FEATURES

#### Increased Support Amounts

- Category 1 loans (maturity of one year or less) will increase to 25% of the lender's loan amount or \$1,500,000, whichever is less.
- Category 2 loans (maturity of one-five years) remains at 20% of the lender's loan amount or \$1,000,000, whichever is less.
- Category 3 loans (maturity more than five years) will increase to 20% of the lender's loan amount or \$750,000, whichever is less.

#### No Staged Funding

- Collateral deposit accounts are funded at 100 percent of the collateral support amount.

### GET STARTED TODAY!

For more information contact your lender.

Visit: [www.idahohousing.com](http://www.idahohousing.com)

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**Idaho Housing  
and Finance**  
Association