

Reduce the up-front cash needed to purchase your home with one of these products.



SECOND MORTGAGE

- Can be used for down payment and closing cost assistance.
- Maximum amount is 7% based on the lesser of the sales price or appraised value.
- Fixed rate 2% over your first mortgage loan rate applied over 15 years with low monthly payments.
- Income limits up to \$150,000 for some products.
- Finally Home!® Homebuyer Education is required. Only one certificate is required per loan.
- Borrower must contribute at least 0.5% of the sales price of their own funds into the transaction.

FORGIVABLE LOAN

- Can be used for purchase only.
- Maximum amount is 3% based on the lesser of the sales price or appraised value.
- Tiered forgiveness of 10% each year and fully forgivable at the end of year 10.
- A lien will be placed on the property.
- Borrower must contribute at least 0.5% of the sales price of their own funds into the transaction.
- Finally Home!® Homebuyer Education is required. Only one certificate is required per loan.

DON'T FORGET THESE ADDITIONAL BENEFITS

Make buying your home a more affordable and successful experience with the following programs and services available through Idaho Housing:

- Finally Home!® Homebuyer Education offered statewide and online at finallyhome.org.
- Low-MI loan options.
- Free housing advice.
- Excellent customer service.
- Loans always serviced in Idaho.

Learn more today!

Contact:



or visit idahohousing.com

