

APPLICATION

ECONOMIC DEVELOPMENT BOND FINANCING

(Please complete all sections of this application)

I. Borrower

- A. *Organization/Borrower Name: _____
- B. Address: _____
- C. City: _____ State: _____ Zip: _____
- D. Telephone: _____ Fax: _____
- E. Email Address: _____
- F. Contact Person: _____
- G. Title: _____
- H. Address (if different): _____
- I. Telephone (if different): _____ Fax (if different): _____

II. *Project Information

- A. *Project Name: _____
- B. *Street Address: _____
- C. *City: _____ State: _____ County: _____ Zip: _____
- D. If site address is not available, give a brief description of property location (please be specific): _____

Items marked with an asterisk () will appear in a public hearing notice.

- E. Attach a brief description of your project including the public purpose your facility will serve. The description should include: What it is you are planning to finance (building, equipment, land, etc.), how it will be used or what activities will take place there, and what its target population or audience will be.
- F. Attach a brief description of the public purpose to be served by your facility.

- G. Please attach a brief description of your organization and board of directors or governing body. Please include a list of individuals who comprise your board of directors or governing body.

III. Organizational and General Project Information

- A. Are you applying for:

Tax-exempt Financing? Amount _____

Taxable Financing? Amount _____

Combination of Tax-exempt and Taxable Financing? Describe:

- B. Is your organization affiliated with, or related to, any other organization:

YES
Name of Organization _____

Nature of Relationship _____

NO

A nonprofit corporation under Idaho law or the law of another state.

- C. Have you, or an affiliate of your organization, used tax-exempt bonds in the past three years:

YES (What is the aggregate amount of bonds outstanding)
\$ _____

NO

- D. Has your board formally committed to developing this project:

YES (Please provide evidence of your Board's approval in the form of a resolution or minutes.)

NO (Please explain)

- E. Will the project be managed or operated by any entity other than the applicant:

YES

NO

(If YES, please attach a description of the proposed arrangement including length of management contract and its terms.

F. Will any portion of the project be used for a purpose unrelated to the tax-exempt purpose of your organization?

YES (If YES, please explain) NO

Will your facility be used, in part or in whole, by persons or other organizations, either for free, or on a rental or lease basis?

YES (If YES, please explain) NO

G. Does your project include a residential component:

YES

NO

H. For real estate projects only

1. What is the approximate land area: _____

2. What is the approximate building square footage: _____

I. Type of project:

New construction
Rehabilitation
Acquisition
Refinance
Addition to existing facility

J. Number of buildings: _____

K. If more than one building, are they located on the same tract of land:

YES NO

IV. Refinancing projects only

A. Holder of debt to be refinanced: _____

B. Date of issue: _____

C. Prepayment restrictions or penalties: _____

V. Project Financial Information

A. What is the amount of bond financing you are seeking: \$ _____

B. What is the term of the financing you are seeking (in years):_____

C. Are you looking for fixed or variable rate financing:_____

D. What type(s) of financing are you seeking:

Construction Permanent

E. Have you started working with a lending institution to finance this project:

YES (with whom)_____

NO

If yes, will lending institution be the bond purchaser?

YES

NO

VI. Timing

A. For real estate projects only

1. Do you have site control of your project:

YES

NO

2. Please describe method of site control (e.g., title, lease/purchase option) or describe plans for site control:_____

B. New construction/rehabilitation projects only

1. Do you have a building permit:

YES

NO

2. Date building permit received, or expected date of building permit:

3. Projected date project will be ready for occupancy:_____

C. When do you expect to close on your bond transaction:_____

IHFA Application and Issuer Fees

- Application Fee:
 - \$750 for each bond issue.
- Initial Fee for Bond Issuance:
 - .50% of aggregate principal amount of bonds issued, payable upon bond closing.
Minimum Fee: \$10,000

Annual Bond Administration Fees:

- .125% of principal amount of bonds outstanding, payable in advance, subject to a minimum annual fee of \$1,000.
- Other fees such as legal fees, rating agency fees (if applicable), bond trustee fees and other incidental expenses shall be payable separately by the borrower.

Attached is a non-refundable application fee in the amount of \$750.

Please mail, e-mail or fax this application to:

Idaho Housing and Finance Association
Cory Phelps
P.O. Box 7899
(565 West Myrtle Street)
Boise, ID 83707-1899
coryp@ihfa.org
208.311.4725(voice)
208.331.4804 (fax)

APPLICANT

SIGNATURE

TITLE

ORGANIZATION

DATE