



**Idaho Housing
and Finance**
Association



PROGRAM UPDATES

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Homebuyers Can Save Big With MCC Tax Credit!

Effective immediately, homebuyers can get up to \$2,000, or 35%, of the total mortgage interest paid in income tax credits each year for the life of the loan. In the first five years alone, this could mean nearly \$10,000 in savings.

Example of tax credit benefits to borrowers. *Based on \$150,000, 30-year mortgage at 4% interest rate:*

Year	Mortgage Interest Paid	35% Tax Credit
1	\$5,952	\$2,000
2	\$5,844	\$2,000
3	\$5,732	\$2,000
4	\$5,615	\$1,965
5	\$5,495	\$1,923

See complete program details [here](#).

For more information or assistance, please contact us at resloan@ihfa.org or call 1.800.219.2285.

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