



**Idaho Housing  
and Finance**  
Association



## PROGRAM UPDATES

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## Our New Construction Loan Lock is Improving

We are happy to announce changes to our new construction loan lock fee. After some great feedback from our lender partners, we have lowered the 90-day construction loan lock fee to one half of a percent (.5%). We have also added an extended time frame of 120-day lock for new construction for a one percent fee. These fees do not need to be paid up front.

This is effective immediately on new loan locks for new construction. We hope this helps you in obtaining the locks you need to get more loans closed.

For more information or assistance, please contact us at [resloan@ihfa.org](mailto:resloan@ihfa.org) or call 1.800.219.2285.

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