

Certification of Understanding & Compliance of
Treasury Guidance for ARPA-SLFRF Funds

The undersigned _____ (the Sponsor/Owner), _____ (the Developer), and _____ (the Property Management Agent) hereby certify, warrant, and covenant all requirements under the Act (Idaho House Bill 701 – 2022) and the American Rescue Plan Act (ARPA) of 2021 as it pertains to State and Local Fiscal Recovery Funds (SLFRF), which govern the award, construction, and use of SLFRF awards for Affordable Workforce Housing under the Idaho Workforce Housing Funds Act, have been read and understood, and shall be upheld for the affordable housing development of _____ (the Development) for as long as the Development remains in its Period of Affordability and encumbered under the Development's Workforce Housing Land Use Regulatory Agreement.

Further, the Sponsor, Developer, and Property Management Agent certify and agree they shall comply with the Idaho Housing and Finance Association's (the Association) compliance management requirements per the rules of ARPA-SLFRF awards and the Workforce Allocation Plan, including any reporting requirements and refrain from engaging in any transactions where federal monies will be received by any individual or entity that has been barred from federal funds, and ensure any and all future applicable ARPA-SLFRF rules be upheld and implemented in the management of the Development from the time of initial award until the development is no longer bound under the Period of Affordability as governed by the Workforce Allocation Plan and the Development's Workforce Housing Land Use Regulatory Agreement.

Failure to comply with the Association's, the ARPA-SLFRF's, the Workforce Allocation Plan's, or Treasury's requirements may result in the immediate repayment of any and all awarded ARPA-SLFRF Workforce Housing funds plus any applicable fees.

SPONSOR/OWNER:

By: _____
Name: _____
Company: _____

DEVELOPER:

By: _____
Name: _____
Company: _____

PROPERTY MANAGEMENT AGENT:

By: _____
Name: _____
Company: _____