

### IHFA LIHTC FEES

<u>FEE</u>	<u>AMOUNT</u>	<u>WHEN PAYABLE</u>
Application fee ( <i>State Ceiling LIHTC</i> )	\$3,000	Upon submission of Reservation Application
Application fee ( <i>Tax-Exempt Bond Developments</i> )	\$3,000	Upon submission of Conditional Commitment Application
Reservation fee ( <i>State Ceiling LIHTC</i> )	3% of Annual LIHTC award or \$600 ( <i>whichever is greater</i> )	Upon acceptance of Reservation Award
Administrative fee ( <i>State Ceiling LIHTC</i> )	\$1,000	Upon acceptance of Reservation Award
Conditional Commitment Fee ( <i>Tax-Exempt Bond Developments</i> )	3% of Annual LIHTC award or \$600 ( <i>whichever is greater</i> )	Upon acceptance of Conditional Commitment
Carryover Allocation Fee or Placed in Service Fee ( <i>State Ceiling LIHTC</i> )	3% of Annual LIHTC award or \$1,200 ( <i>whichever is greater</i> )	Upon submission of Carryover Allocation Application or Allocation Certification (IRS Form 8609) Application ( <i>whichever occurs first</i> )
Placed In Service Allocation Fee ( <i>Tax-Exempt Bond Developments</i> )	3% of Annual LIHTC award or \$1,200 ( <i>whichever is greater</i> )	Upon submission of Allocation Certification (IRS Form 8609) Application
Return Credit Fee*	3% of Annual LIHTC award or \$1,200 ( <i>whichever is greater</i> )	Immediately if Tax Credit Reservation or Conditional Commitment is returned for any reason before Allocation Certification occurs.
Carryover Allocation Application Late Fee ( <i>State Ceiling LIHTC</i> )	\$2,500	Immediately if a State Ceiling LIHTC development fails to apply for Carryover Allocation within 10 business days of the time requirements set forth in the Qualified Allocation Plan
Placed-in-Service Late Fee ( <i>Tax-Exempt Bond Developments</i> )	\$5,000 and prohibition from participation in subsequent application round.	Immediately if a Tax-Exempt Bond Development fails to apply for Allocation Certification within time requirements set forth in the Qualified Allocation Plan
Qualified Contract Fee	\$20,000	Upon submission of Qualified Contract Application
Development Relief Fee	\$3,000	Upon submission of Development Relief Application
Appeal Fee	\$1,500	Upon submission of Appeal Request

**Program participants will be responsible for costs incurred by IHFA in conducting compliance audits during the development's compliance period, as outlined in the Compliance Manual.**

**\*ALL IHFA FEES ARE NON-REFUNDABLE, ALTHOUGH IN THE INSTANCE WHERE THE RETURN OF TAX CREDIT IS DUE TO UNFORSEEN CIRCUMSTANCES BEYOND A SPONSOR'S CONTROL, IHFA RETAINS THE RIGHT TO WAIVE THE FEE.**