



**Idaho Housing  
and Finance**  
Association



## PROGRAM UPDATES

Contact Us

### Guidance for Rejected Transcript Requests

Idaho Housing is aware of an increase in the IRS rejection rate of 1040 tax transcript requests due to suspected identity theft or other concerns. Tax transcripts remain a requirement on all credit-qualifying products. However, when tax transcripts are not obtainable, there are additional ways to validate the borrower's income documentation. Effective immediately, Idaho Housing will accept alternative documentation, as listed below.

1. Evidence the IRS rejected the IRS Form 4506-T request,
2. A borrower-obtained Record of Account Transcript in pdf format for all applicable years missing from the [irs.gov](https://www.irs.gov) website, and
3. A signed IRS Form 4506-T for the year(s) impacted by the IRS rejection.

Please note the following:

- The Record of Account Transcript combines information from the tax account and the tax transcripts.
- This transcript must validate that the documents provided by the borrower are accurate and may not be used in lieu of the tax returns provided by the borrower.
- You may need to access the IRS website, "Get Transcripts" several times, as the location may be temporarily unavailable.

We advise lenders to use discretion when validating the borrower's income.

This could include items such as the prior year tax transcripts, institutional written VOEs, bank statements supporting payroll deposits, or any other documentation deemed supportive, based upon the specific situation.

For more information or assistance, please contact us at [resloan@ihfa.org](mailto:resloan@ihfa.org) or call 1.800.219.2285.

## Quick Links

[Rate Sheet](#)

[Lender Partner E-Memos](#)

[Training Webinars](#)

[Finally Home! Homebuyer Education](#)

**CONNECT WITH US**

