

## **NOTICE OF PUBLIC HEARING**

Notice is hereby given that on May 19, 2021 at 10:00 a.m., the Idaho Housing and Finance Association (“IHFA”) will conduct a public hearing at the offices of IHFA located at 565 West Myrtle Street, Boise, Idaho, 4th Floor Conference Room, regarding IHFA’s issuance of its Multifamily Mortgage Revenue Bond, Series 2021 (Pomerelle Pointe II Apartments Project) in an aggregate amount not to exceed \$7,500,000 (the “Bond”) to provide financing for the acquisition, development and construction of an affordable housing development located on the 1500 block of Pomerelle Avenue and E. 16<sup>th</sup> Street, Burley, Idaho, and consisting of 48 units that are reserved for low income residents (the “Project”). The Project will include four (4) garden-style residential buildings and will share a clubhouse with offices, resident lounge with kitchen, exercise room, laundry facilities and other amenities with Pomerelle Point I Apartments. Units will include a mix of 24 one-bedroom units and 24 two-bedroom units and related facilities. The Project will be initially owned and operated by Burley Pacific Associates II, an Idaho Limited Partnership.

Neither the State of Idaho nor any county, municipal corporation, quasi-municipal corporation, subdivision or agency of the State is obligated to pay the principal or interest on the Bond. No local or state tax funds or revenue have been committed to pay the principal or interest on the Bond.

This public hearing is required by the U.S. Internal Revenue Code. Written comments may be submitted to IHFA at PO Box 7899, Boise, Idaho 83707-1899 or at 565 West Myrtle Street, Boise, Idaho 83702, (208) 331-4725, Fax: (208) 331-4804 Attn: Cory Phelps, Vice President, Project Finance of IHFA, until the time set for said public hearing. Persons desiring to speak at the hearing may do so in person or by telephone and must notify IHFA in writing, at the above address or telecopy number, Attention: Cory Phelps, at least 24 hours prior to the hearing, and if desiring to testify by telephone, to indicate their telephone number to be called at the time of the said hearing. Additional information can be obtained from visiting <https://www.idahohousing.com/about/events-public-notices/> or by contacting Cory Phelps at the address and phone number shown above, or e-mail: CoryP@IHFA.ORG. Subsequent to the public hearing, the Governor of the State of Idaho will consider approving the Bond.

In addition to publication on IHFA’s website, to be published 7 days prior to the public hearing in the following newspaper: Magic Valley Times-News