

NOTICE OF PUBLIC HEARING

Notice is hereby given that on July 12, 2021, at 10:00 a.m., the Idaho Housing and Finance Association (“IHFA”) will conduct a public hearing at 565 West Myrtle Street, Boise, Idaho, First Floor Conference Room, regarding IHFA’s issuance of its Nonprofit Facilities Revenue Bonds (GEM Prep: Meridian South LLC Project), Series 2021 in an aggregate principal amount up to \$13,500,000 (the “Bonds”), in one or more series, to (i) finance the acquisition, development and construction of school facilities consisting of approximately 46,000 square feet including classrooms, offices, a gymnasium, cafeteria, library, play structures and other auxiliary support spaces located at 1925 E. Lake Hazel Road, Meridian, Idaho, for approximately 312 initial students in grades K-5 (the “Facilities”), (ii) fund a debt service reserve fund, (iii) to pay capitalized interest on the Series 2021 Bonds, (iv) and pay certain issuance expenses of the Bonds. The Facilities will be owned and operated by Gem Prep: Meridian South LLC.

Neither the State of Idaho nor any county, municipal corporation, quasi-municipal corporation, subdivision or agency of the State is obligated to pay the principal of or interest on the Bonds. No local or state tax funds or revenue have been committed to pay the principal of or interest on the Bonds.

This public hearing is required by the U.S. Internal Revenue Code. Written comments may be submitted to IHFA at PO Box 7899, Boise, Idaho 83707-1899 or at 565 West Myrtle Street, Boise, Idaho 83702, (208) 331-4725, Fax: (208) 331-4804 Attn: Cory Phelps, Vice President, Project Finance of IHFA, until the time set for said public hearing. Persons desiring to speak at the hearing may do so in person or by telephone and must notify IHFA in writing, at the above address or telecopy number, Attention: Cory Phelps, at least 24 hours prior to the hearing, and if desiring to testify by telephone, to indicate their telephone number to be called at the time of the said hearing. Additional information can be obtained from visiting <https://www.idahohousing.com/about/events-public-notices/> or by contacting Cory Phelps at the address and phone number shown above, or e-mail: CoryP@IHFA.ORG. Subsequent to the public hearing, the Governor of the State of Idaho will consider approving the Bonds.

[In addition to publication on IHFA’s website, to be published 7 days prior to the public hearing in the following newspaper: Idaho Statesman]