

DATE: January 25, 2019

TO: Interested & Participating Parties

FROM: Cory Phelps, Vice President
Project Finance Department

SUBJECT: Public Hearing – Proposed changes to the Low-Income Housing Tax Credit Allocation Plan

Notice is hereby given that Idaho Housing and Finance Association (“IHFA”) will hold a public hearing in its main floor conference on Tuesday, February 12 beginning at 9:30 a.m., as required by the amended Internal Revenue Code of 1986. The above referenced meeting room is located at 565 W. Myrtle, Boise, Idaho. Limited parking is available.

This public hearing is being conducted to receive feedback regarding proposed amendments to the Low-Income Housing Tax Credit Program Qualified Allocation Plan (“the Plan”). If approved, these changes to the Plan will be effective once approved by IHFA’s Board of Commissioners and Governor Little. Low-Income Housing Tax Credits are available to owners of qualified rental developments who are willing to designate at least 20% of a development’s units for low-income use. Credit is allocated on a competitive basis in accordance with the state’s approved Qualified Allocation Plan.

Prior to the time of the hearing, interested persons may address comments in writing to the Project Finance Department, Idaho Housing and Finance Association, P.O. Box 7899, Boise, Idaho 83707-1899. Persons desiring to speak at the hearing may do so in person or by telephone. If participating by telephone, please notify IHFA in writing at least 48 hours prior to the hearing. Contact IHFA at the above address, or by email to the attention of Diana Baker, Tax Credit Program Assistant, Project Finance Department (dianab@ihfa.org).

Questions concerning the hearing and related matters, or requests for copies of the Plan, may be directed to Diana Baker, at the above address, or by telephone at (208) 331-4769. A copy of the amended Plan is available on the Internet at www.idahohousing.com under Project Finance/Multifamily Housing/Low Income Housing Tax Credits.