

# Program Bulletin 2018-10

## **New Down Payment Assistance Program Includes a Note and Deed**

Our new Forgivable Grant down payment assistance program attaches a lien to a property, so a Note and Deed of Trust are needed.

When using the Forgivable Grant down payment assistance, the original Forgivable Grant Note must be delivered to Idaho Housing and a copy of the recorded Deed of Trust must be uploaded to the file in Lender Connection. Please deliver the original Forgivable Grant Note (and all other original notes) to:

Idaho Housing Document Center  
565 W. Myrtle St.  
Boise, ID 83702

You may either use a MERS (the preferred method) or a non-MERS Deed of Trust. Please keep in mind if a non-MERS Deed of Trust is used for the Forgivable Grant, an Assignment transferring the Deed of Trust to Idaho Housing will be required. Please make sure it is uploaded so that we can purchase the file. You can find all the Notes, as well as the two options for the Deed of Trust on the home page of [Lender Connection](#).

**We have updated Loan Delivery Checklists, which are found on the [login-page](#) of Lender Connection. Please make sure you are using the current version and that you forward this to your loan delivery team so it has this new information.**

You may also download the checklists here:

[Advantage and Preferred Loan Programs Lender Delivery Checklist](#)  
[First Loan Program Lender Delivery Checklist](#)

For more information or assistance, please contact us at [resloan@ihfa.org](mailto:resloan@ihfa.org) or call 1.855.505.4700, ext. 8600.

