

Program Bulletin 2018-3

Updates to Freddie Mac Home Possible Advantage Bonus Program

Effective with loans locked May 15, 2018, there will be a change to the Freddie Mac Home Possible Advantage 2% and .5% Bonus programs. Each program will change from a percentage of the sales price to a fixed amount gift.

NEW Freddie Mac Home Possible Advantage for HFA - 50% AMI

- For borrowers at or below 50% of the area median income (click [here](#) for current income limits)
- Includes gift of \$2,500
- LLPA's do not apply
- Must use LP AUS for Home Possible Advantage for HFA program

NEW Freddie Mac Home Possible Advantage for HFA - 80% AMI

- For borrowers at or below 80% of the area median income (click [here](#) for the current income limits)
- Includes a gift of \$1,500
- LLPA's do not apply
- Must use LP AUS for Home Possible Advantage for HFA program

The gift amount is the only change to the program. The loans under the old version must be delivered to Idaho Housing by June 15. If you have a loan under the current program that will NOT be delivered to us by June 15,

please contact us. We may be able to work with Freddie Mac to accept those on a waiver basis.

For more information or assistance, please contact us at resloan@ihfa.org or call 1.855.505.4700.