



Program Bulletin 2020-5

These important updates are effective immediately

New Refinance Products

In response to the new Adverse Market Refinance Fee announced by Fannie Mae and Freddie Mac, we have separated our conventional products into purchase-only and refinance-only. The new refinance products are listed under the "Refinance Only" section of our [rate sheet](#).

No Freddie Mac Manual Underwrites

Freddie Mac manual approvals will no longer be allowed. This change will allow Idaho Housing to protect our partners from potential risk as these loans often result in repurchase.

- Loans currently locked with Idaho Housing will be reviewed for purchase as usual.
- Loans currently in process with the lender may be considered on a case-by-case basis.

For more information or assistance, please contact us at resloan@ihfa.org or call **1.855.505.4700, ext. 8600**. We are here to help maintain our successful partnership.