



## Program Bulletin 2020-6

### **New Flood Determination Provider**

Idaho Housing is transitioning its flood insurance management process to Lereta. Starting Nov. 1, 2020, all loans closed using a flood determination company other than Lereta will incur a \$10 flood transfer fee. Loans submitted to Idaho Housing that use Lereta for the flood determination will not incur the fee.

### **Lender Retained Payments**

On May 8, 2020, in response to the COVID-19 pandemic, Idaho Housing announced that a borrower's next payment would be netted from the purchase statement within 20 days of the next payment due date. Effective Oct. 1, 2020, Idaho Housing will return to the customary 15-day window for lender-retained payments.

If you have any questions or concerns, please contact us at [resloan@ihfa.org](mailto:resloan@ihfa.org) or call **1.855.505.4700, ext. 8600**. We are here to help maintain our successful partnership.



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