



Program Bulletin 2021-4

Idaho Heroes Loan Reimagined

Great news! As promised, we are opening up our Idaho Heroes loan program to reach more heroes who have been there for us throughout this pandemic.

The Heroes program will now offer two conventional product options. Also, we now can include Heroes who are not first-time homebuyers and the qualifying income can be up to our statewide income limits!

Idaho Heroes product specifics include:

- Community heroes such as healthcare professionals, firefighters, paramedics, law enforcement, teachers, veterans, and retail workers are eligible.
- No first-time homebuyer requirement.
- First Loan documents/disclosures will not be required.
- Follow FHA/VARD guidelines max DTI 50%.
- Can be used with Fannie Mae HFA Preferred loan products.
- Can be used with Freddie Mac HFA Advantage products.

- Income limit is statewide level of \$110,000 (\$120,000 in Blaine County).
- No minimum credit score for the Second Mortgage.
- DPCC assistance available up to 6% of sales price:
 - Forgivable Loan up to 3.5% and Second Mortgage up to 2.5%.
([full program details](#)).

See full details [here](#).

For more information or assistance, please contact us at resloan@ihfa.org or call **1.855.505.4700, ext. 8600**.

We appreciate your partnership.



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