Temporary buydowns are now available!

Effective today, November 22, 2022, these temporary buydowns are now available.

- 3-2-1 buydown Conventional loan programs
- 2-1 buydown FHA & Conventional loan programs.

What is a Temporary Buydown?

“In a temporary buydown, the effective interest rate that a borrower pays during the early years of the mortgage is reduced as a result of the deposit of a lump sum of money (sometimes called a “subsidy”) into a buydown account, a portion of which is released each month to reduce the borrower's payments. The buydown funds may be provided by various parties, including the borrower, the lender, the borrower’s employer, the property seller, or other interested parties to the transaction.”

Fannie Mae Selling Guide

To lock a temporary 2-1 or 3-2-1 buydown, please contact lockdesk@ihfa.org. We are in the process of updating the programming to allow these to be locked in Lender Connection.

Quick Help

Save time and help your borrowers more effectively. Use these helpful emails and links to get the answers and information you need.
Support for all your Idaho Housing needs:  resloan@ihfa.org.

Pricing and lock support:  lockdesk@ihfa.org.

Loan adjustments:  hol-adjustments@ihfa.org.

Access to our most recent updates and announcements.

Service Reference Guide
Loan Delivery Checklist

For more information or assistance, please contact us at resloan@ihfa.org. or call 1.855.505.4700, ext. 8600.

Thank you for your partnership.