Program Bulletin 2022-14

New First Loan Tax Exempt Income Limits and Updated Documents

Idaho Housing has updated the income limits for the First Loan Tax Exempt program. These income limits are available here. Please review any locked loans in the tax exempt First Loan program to be sure they are within these updated income limits. If you have any concerns, please reach out to our lock desk for assistance.

The six required documents for this program are listed below, and have been updated. These documents are available in Lender Connection and must be fully executed prior to closing.

- Borrower affidavit
- Seller affidavit
- Recapture summary
- Recapture notice
- Recapture reimbursement
- Tax-Exempt Financing Rider must be recorded with 1st Deed of Trust

Please remember that all these documents, including the Seller Affidavit, are required to be signed at or prior to closing.
Please confirm the documents used are the most current version available with a revised or reaffirmed date of 12/2022. Do not use documents out of date.

We appreciate your support of our first-time homebuyer programs that help Idaho homebuyers purchase affordable homes. Please use the following Quick Help links to get answers for your customers and arrange any training you may need.

**Quick Help**

Save time and help your borrowers more effectively. Use these helpful emails and links to get the answers and training you need.

Support for all your Idaho Housing needs: resloan@ihfa.org.

Pricing and lock support: lockdesk@ihfa.org.

Loan adjustments: hol-adjustments@ihfa.org.

Access to our most recent updates and announcements.

- Service Reference Guide
- Loan Delivery Checklist

For more information or assistance, please contact us at resloan@ihfa.org. or call 1.855.505.4700, ext. 8600.

Idaho Housing and Finance Association, 565 W. Myrtle Street, Boise, ID 83702, United States, 208.331.4700

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