

## Program Bulletin 2022-5

## **New Income Limits**

Fantastic news!

Effective immediately, Idaho Housing's statewide income limit for all non-tax exempt loan programs has *increased to \$150,000 in all counties*. There is no maximum sales price as long as it falls in the conforming loan limits provided by agency guidelines.

Increasing our income limits is part of Idaho Housing's continued effort to provide an opportunity for more Idaho borrowers to be homeowners. Review updated income limits and sales price chart <u>here</u>.

## Two for the price of one homebuyer education

We recently updated our Finally Home! course to allow a co-borrower to be added to the certificate of completion during registration, which allows the co-borrowers to complete the course together for one price.

## **Homeowner's Toolkit**

Finally Home! is for homeowners as well. Another benefit for your borrowers to complete Finally Home! is they will always have access to the Homeowner's Toolkit that provides real-world tips for home maintenance, refinance, insurance, and so much more. If you know of a new or seasoned homeowner that can benefit from this free, valuable guide, please share this link.

For more information or assistance, please contact us at <a href="mailto:resloan@ihfa.org">resloan@ihfa.org</a> or call 1.855.505.4700, ext. 8600.

Thank you for your partnership.













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