



Program Bulletin 2023-2

Update to Loan-level Price Adjustments

On January 19, 2023, Fannie Mae [Letter LL-2023-01](#) and Freddie Mac [Bulletin 2023-1](#) announced updates to the Loan-level Price Adjustments (LLPA) for conventional loans. The updated pricing applies to loans delivered on or after May 1, 2023. ***To meet this requirement, Idaho Housing will apply the new LLPA pricing to all loans locked effective Monday, March 6, 2023.***

The new LLPA apply only to standard conventional products. The HFA Preferred and HFA Advantage loan products will not be affected as these products do not have LLPAs.

FHA Annual MIP Reduction

On February 22, 2023, HUD announced a reduction in the annual mortgage insurance premium on FHA loans from .85 percent to .55 percent. These reductions are effective for mortgages endorsed for insurance by FHA on or after March 20, 2023.

For answers to questions about this change click [here](#) and look for the Trending Articles under Originating Lenders section on the right.

Quick Help

Save time and help your borrowers more effectively. Use these helpful emails and links to get the answers and training you need.

Support for all your Idaho Housing needs: resloan@ihfa.org.

Pricing and lock support: lockdesk@ihfa.org.

Loan adjustments: hol-adjustments@ihfa.org.

Access to our most recent updates and [announcements](#).

[Service Reference Guide](#)

[Loan Delivery Checklist](#)

For more information or assistance, please contact us at resloan@ihfa.org or call 1.855.505.4700, ext. 8600.



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