



Program Bulletin 2023-3

New Pricing for Our DPCC

Idaho Housing's down payment and closing cost assistance helps bridge the largest barrier to homeownership: lack of down payment funds. We are committed to providing DPCC to give Idaho families an opportunity to become homeowners.

Effective April 15, 2023, Idaho Housing will update the pricing on our second mortgage. The new rate for our amortizing second mortgage is the first mortgage rate plus 2.00%. The term remains 15 years.

The new pricing will apply to loans locked on or after April 15. We will continue to offer assistance up to 7% of the sales price on the second mortgage and up to 10% DPCC when it is combined with our forgivable loan.

Tax-Exempt Program Training

It is more important than ever for Idaho Housing to provide support for our lending partners. Our tax-exempt programs offer great opportunities for your borrowers. We want you to feel comfortable offering these programs so we will be providing a series of tax-exempt specific trainings. These trainings will review and discuss the calculation of annual household income, qualifying vs. household income, and provide guidance on proper completion of the required documents.

Watch our [training calendar](#) for training options.

Quick Help

Save time and help your borrowers more effectively. Use these helpful emails and links to get the answers and training you need.

Support for all your Idaho Housing needs: resloan@ihfa.org.

Pricing and lock support: lockdesk@ihfa.org.

Loan adjustments: hol-adjustments@ihfa.org.

Access to our most recent updates and [announcements](#).

[Service Reference Guide](#)

[Loan Delivery Checklist](#)

For more information or assistance, please contact us at resloan@ihfa.org or call 1.855.505.4700, ext. 8600.



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