



Program Bulletin 2023-8 Updated

Down Payment Assistance for Idaho Heroes

It's official, our Idaho Heroes Second Mortgage is now available! Our newest down payment assistance program provides pricing and underwriting advantages to help your borrower qualify.

Idaho Heroes Second Mortgage:

- Available to nurses, teachers, active military, veterans, and first responders (firefighters, police, paramedics, and EMTs).
- Can be used with all Idaho Housing first mortgage programs that allow DPA.
- The minimum borrower contribution requirement is waived. Borrowers will not need to come into the transaction with .5% of their own funds.
- The rate will be .125% lower than the standard DPA "with assistance" rate.
- May be paired with the Forgivable Loan on programs that allow DPA to be stacked.
- Available on all tax-exempt programs.

Because of recent, rapid changes in the market that significantly impacted our tax-exempt rates, we cannot offer the Idaho Heroes First Mortgage. However, we will continue to strive to provide programs to help your borrowers obtain affordable and sustainable homeownership, such as the the Idaho Heroes Second Mortgage.

Program Training

We want you to be comfortable offering this program. Sign for up for one of our virtual tax-exempt program trainings today.

Sign up today

Quick Help

Save time and help your borrowers more effectively. Use these helpful emails and links to get the answers and training you need.

Support for all your Idaho Housing needs: resloan@ihfa.org.

Pricing and lock support: lockdesk@ihfa.org.

Loan adjustments: hol-adjustments@ihfa.org.

Access to our most recent updates and [announcements](#).

[Service Reference Guide](#)

[Loan Delivery Checklist](#)

For more information or assistance, please contact us at resloan@ihfa.org, or call 1.855.505.4700, ext. 8600.



Idaho Housing and Finance Association, 565 W. Myrtle Street, Boise, ID 83702, United States,
855.505.4700 | NMLS: 1613389

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