

NOTICE OF PUBLIC HEARING

Notice is hereby given that on May 8, 2025, at 10:00 a.m., the Idaho Housing and Finance Association (“IHFA”) will conduct a public hearing at the offices of IHFA located at 565 West Myrtle Street, Boise, Idaho, First Floor Conference Room, regarding IHFA’s proposed issuance or reissuance of tax exempt multifamily housing revenue notes or other obligations (the “Reissued Notes”) up to the aggregate principal amount of \$13,243,000, in one or more series, to refund and reissue IHFA’s Multifamily Mortgage Revenue Note (Samuelson Place Apartments), Series 2021 (the “Refunded Obligations”) which were originally issued as qualified residential project bonds under Section 142 of the US Internal Revenue Code. The proceeds of the Refunded Obligations were used to provide financing for the acquisition, development, construction, and equipping of an affordable housing development located at 1222 Scotchman Loop, Sandpoint, Idaho, consisting of 89 units reserved for low income residents, a two (2) units reserved for managers, with various amenities (collectively, the “Samuelson Place Apartments Project”). The Samuelson Place Apartments Project was initially owned is currently, owned and operated by Samuelson Place, LLC.

Neither the State of Idaho nor any county, municipal corporation, quasi-municipal corporation, subdivision or agency of the State is obligated to pay the principal or interest on the Refunded Obligations. No local or state tax funds or revenue have been committed to pay the principal or interest on the Refunded Obligations.

This public hearing is required by the U.S. Internal Revenue Code. Written comments may be submitted to IHFA at PO Box 7899, Boise, Idaho 83707-1899 or at 565 West Myrtle Street, Boise, Idaho 83702, (208) 331-4725, Fax: (208) 331-4804 Attn: Cory Phelps, Vice President, Project Finance of IHFA, until the time set for said public hearing. Persons desiring to speak at the hearing may do so in person or by telephone and must notify IHFA in writing, at the above address or telecopy number, Attention: Cory Phelps, at least 24 hours prior to the hearing, and if desiring to testify by telephone, to indicate their telephone number to be called at the time of the said hearing. Additional information can be obtained from visiting <https://www.idahohousing.com/about/events-public-notices/> or by contacting Cory Phelps at the address and phone number shown above, or e-mail: CoryP@IHFA.ORG. Subsequent to the public hearing, the Governor of the State of Idaho will consider approving the Refunded Obligations.

[In addition to publication on IHFA’s website, to be published 7 days prior to the public hearing in the following newspaper: Bonner County Daily Bee]