REQUEST FOR PROPOSALS 2023 SINGLE-FAMILY WORKFORCE HOUSING ASSISTANCE

Idaho Housing and Finance Association ("the Association") HOME Programs Department is accepting formal proposals for Single Family Workforce Housing ("SF WH") to be used for down payment assistance to eligible households. Single family is defined as 1-4 units under common ownership and financing.

The Association will award SF WH funds to community-based, non-profit owner-developers to assist eligible households with down payment and closing costs assistance to purchase single-family units in Idaho. SF WH funds may be used anywhere in Idaho. As required by the funding program, units must be sold to households earning 80% or less of the area median income. SF WH follows HOME income limits located on the HOME Programs website - https://www.idahohousing.com/federal-programs/home-program/.

The Association will consider current activities, performance, capacity, and feasibility when reviewing applications for 2023 SF WH funds.

Total 2023 Funding and Activity Type

SF Workforce Housing Funds – Fee Simple Homebuyer Down Payment Assistance - \$1,000,000.00

Applicant must be an IRS-designated 501(c)(3) or 501(c)(4) in Good Standing with State of Idaho and the Association. Other conditions and requirements will apply. Proposal and submission requirements available at: https://www.idahohousing.com/federal-programs/home-program or https://www.idahohousing.com/multifamily-financing/ - Idaho Workforce Housing Fund (IWHF).

Deadline: Proposals must be received by IHFA no later than 5 p.m., Friday, March 10, 2023

Proposals will only be accepted electronically. Contact the <u>KimberlyD@ihfa.org</u>; Idaho Housing and Finance Association, P.O. Box 9405, Boise, ID 83707; or 208-331-4792 for access to the portal system for electronic proposal submission. Forms will be located in the electronic portal.

For additional information contact KimberlyD@ihfa.org.

