

NOTICE OF PUBLIC HEARING

NOTICE OF HEARING TO CONSIDER A RESOLUTION AUTHORIZING THE FILING OF A PETITION FOR JUDICIAL CONFIRMATION UNDER THE IDAHO JUDICIAL CONFIRMATION LAW IDAHO HOUSING AND FINANCE ASSOCIATION

THIS NOTICE OF HEARING is provided pursuant to Idaho Code § 7-1304. Notice is hereby given that the Idaho Housing and Finance Association (“IHFA”) will conduct a public hearing to consider the adoption of a resolution authorizing filing a petition for judicial confirmation action (“Petition”) in the Fourth Judicial District Court of the State of Idaho (“District Court”) pursuant to the Idaho Judicial Confirmation Law, Idaho Code § 7-1301 *et seq.* The public hearing will be held on February 26, 2020, at 9:00 a.m., at IHFA’s administrative offices located at 565 West Myrtle Street, Boise, Idaho, in the 4th Floor Conference Room.

The Petition may be filed in the District Court to obtain a judicial examination and determination of the validity of, and authority of IHFA to issue for Sage International School of Boise, a Public Charter School, Inc., an Idaho nonprofit corporation (“Borrower”), a combination of tax-exempt and taxable bonds (“Bonds”) not to exceed \$12,000,000 in the aggregate utilizing the Public Charter School Facilities Program under Idaho Code § 33-5218. The Bonds will be used to finance the refunding of IHFA’s Nonprofit Facilities Revenue Bond, Series 2015 (Sage International School of Boise, a Public Charter School, Inc. Facilities) and certain related debt of the Borrower, which financed the acquisition and rehabilitation of Borrower’s charter school facilities, including approximately 105,000 square feet of classroom and other educational space, athletic fields, offices, and related educational facilities for approximately 1,000 students in grades K-12, located at 1513 Tyrell Lane, Suite 110, Boise, Idaho (collectively the “Project”).

The District Court will be requested to determine the validity of the Bonds to be issued by IHFA to finance the Project based upon a finding that the Public Charter School Facilities Program does not violate Section 1 or Section 2 of Article VIII of the Idaho Constitution.

This public hearing is required by the Idaho Judicial Confirmation Law, Idaho Code § 7-1301 *et seq.*

A copy of the proposed Petition may be examined at IHFA’s administrative offices, located at 565 West Myrtle Street, Boise, Idaho, during regular business hours from 8:00 a.m. to 5:00 p.m. Persons requesting additional information may contact Cory Phelps, Vice President, Project Finance of IHFA at (208) 331-4725.

DATED: February 10, 2020.