

---

---

## MEMORANDUM

---

---

### IDAHO HOUSING AND FINANCE ASSOCIATION

**To:** Owners and Agents of TCAP and/or Exchange Properties

**From:** Heather Wiedenfeld

**Subject:** Asset Management

**Date:** 10-27-2010

---

---

All projects that were recipients of the Tax Credit Assistance Program (TCAP) or the Tax Credit Exchange Program (TCE), require Idaho Housing and Finance Association (IHFA) to perform asset management activities. The executed TCAP and/or TCE Regulatory Agreement outline the specific Asset Management Requirements required by IHFA.

IHFA views this Asset Management requirement as an opportunity to partner with you to ensure that these projects remain in compliance and remain long-term assets to the communities in which they were built.

Over the next few weeks and months, IHFA will begin performing audits of the project's first year records. We will provide you with adequate notice of our visit and any supporting documentation that we will need to review.

We welcome your feedback and look forward to a successful and collaborative partnership. Please feel free to contact Heather Wiedenfeld at 208-331-4868 or [heatherw@ihfa.org](mailto:heatherw@ihfa.org) with any questions or concerns on this process.