

NOTICE OF PUBLIC HEARING

Notice is hereby given that on October 20, 2021 at 10:00 a.m., Idaho Housing and Finance Association (“IHFA”) will conduct a public hearing at the offices of IHFA located at 565 West Myrtle Street, Boise, Idaho, First Floor Conference Room, regarding IHFA’s issuance of its Nonprofit Facilities Revenue Bonds (Doral Academy of Idaho Project), Series 2021 in an amount up to \$9,000,000 (the “Bonds”), in one or more series, for the following purposes: (i) to finance the acquisition and improvement of 3.64 acres of real property and school facilities consisting of three school buildings totaling approximately 38,065 square feet with 19 classrooms, office, cafeteria, auditorium and gymnasium for approximately 650 students in grades K-8 located at 2511 W. Cherry Lane, Meridian, Idaho, (ii) to fund a debt service reserve fund, (iii) to pay capitalized interest on the Series 2021 Bonds, and (iv) to pay the costs associated with the issuance of the Series 2021 Bonds. Such facilities and any related property or equipment will be owned and operated by Doral Academy of Idaho, Inc., an Idaho nonprofit corporation.

Neither the State of Idaho nor any county, municipal corporation, quasi-municipal corporation, subdivision or agency of the State is obligated to pay the principal or interest on the Bonds. No local or state tax funds or revenue have been committed to pay the principal or interest on the Bonds.

This public hearing is required by the U.S. Internal Revenue Code. Written comments may be submitted to IHFA at PO Box 7899, Boise, Idaho 83707-1899 or at 565 West Myrtle Street, Boise, Idaho 83702, (208) 331-4725, Fax: (208) 331-4804 Attn: Cory Phelps, Vice President, Project Finance, until the time set for said public hearing. Persons desiring to speak at the hearing may do so in person or by telephone and must notify IHFA in writing, at the above address or fax number, Attention: Cory Phelps, Vice President, Project Finance, at least 24 hours prior to the hearing, and if desiring to testify by telephone, to indicate their telephone number to be called at the time of the said hearing. Additional information can be obtained from visiting <https://www.idahohousing.com/about/events-public-notices/> or by contacting Cory Phelps, Vice President, Project Finance of IHFA at the address shown above, or e-mail: coryp@ihfa.org. Subsequent to the public hearing, the Governor of the State of Idaho will consider approving the Bonds.

[In addition to publication on IHFA’s website, to be published 7 days prior to the public hearing in the following newspaper: Idaho Statesman (Boise)]