

UNDER \$5,000 ASSET CERTIFICATION

For households whose combined net assets do not exceed \$5,000.
Complete only one form per household; include assets of children.

Household Name: _____ Unit No. _____

Development Name: _____ Effective Date: _____

Complete all that apply for 1 through 3:

1. My/our assets include:

(A) Fair Market Value	(B) Int. Rate	(A*B) Annual Income Source	(A) Fair Market Value	(B) Int. Rate	(A*B) Annual Income Source
a. \$ _____	_____	\$ _____ Savings Account	m. \$ _____	_____	\$ _____ Checking Account
b. \$ _____	_____	\$ _____ Cash on Hand	n. \$ _____	_____	\$ _____ Safety Deposit Box
c. \$ _____	_____	\$ _____ Certificates of Deposit	o. \$ _____	_____	\$ _____ Money market funds
d. \$ _____	_____	\$ _____ Stocks	p. \$ _____	_____	\$ _____ Bonds
e. \$ _____	_____	\$ _____ IRA Accounts	q. \$ _____	_____	\$ _____ 401K Accounts
f. \$ _____	_____	\$ _____ Keogh Accounts	r. \$ _____	_____	\$ _____ Trust Funds
g. \$ _____	_____	\$ _____ Equity in real estate	s. \$ _____	_____	\$ _____ Land Contracts
h. \$ _____	_____	\$ _____ Lump Sum Receipts	t. \$ _____	_____	\$ _____ Capital investments
i. \$ _____	_____	\$ _____ Life Insurance Policies (excluding Term)			
j. \$ _____	_____	\$ _____ Other Retirement/Pension Funds not named above: _____			
k. \$ _____	_____	\$ _____ Personal property held as an investment*: _____			
l. \$ _____	_____	\$ _____ Other (list): _____			

TOTAL Add [(a) through (t)]

Fair Market Value	Annual Income

PLEASE NOTE: Certain funds (e.g., Retirement, Pension, Trust) may or may not be (fully) accessible to you. Include only those amounts that are.

*Personal property held as an investment may include, but is not limited to, gem or coin collections, art, antique cars, etc. Do not include necessary personal property such as, but not necessarily limited to, household furniture, daily-use autos, clothing, assets of an active business, or special equipment for use by the disabled.

2. Within the past two (2) years, I/we have sold or given away assets (including cash, real estate, etc.) for more than \$1,000 below their fair market value (FMV). Those amounts* are included above and are equal to a total of: \$ _____ (*the difference between FMV and the amount received, for each asset on which this occurred); or
- I/we have not sold or given away assets (including cash, real estate, etc.) for less than fair market value during the past two (2) years.
3. I/we do not have any assets at this time.

Under penalty of perjury, I/we certify that the information presented in this certification is true and accurate to the best of my/our knowledge. The undersigned further understand(s) that providing false representations herein constitutes an act of fraud. False, misleading or incomplete information may result in the termination of a lease agreement.

Applicant/Tenant	Date	Applicant/Tenant	Date
Applicant/Tenant	Date	Applicant/Tenant	Date

INSTRUCTIONS FOR COMPLETING Under \$5000 Asset Certification

Only one form should be completed for each household certifying to a total asset cash value of \$5000 or less.

Household Name	Enter the name of the Head of Household.
Unit Number	Enter the unit number.
Development Name	Enter the name of the development.
Effective Date	Enter the effective date of the certification.

QUESTION #1

For lines “a” through “t”, please enter the fair market value (A), interest rate (B) and annual income of each applicable asset.

Fair Market Value	Enter the fair market value of the respective asset. For cash assets, the fair market value is the current value of the asset. However, for checking accounts, the FMV is the last six months average. If an asset does not apply, please enter \$0 or N/A.
Interest Rate	For interest bearing accounts (such as a savings account, stocks, IRA accounts, etc), please list the current interest rate for the asset. If the asset does not bear interest, please list \$0 or N/A.
Annual Income	Enter the annual Income of the Asset by multiplying the FMV by the Interest Rate.
TOTAL	To acquire the Total Fair Market Value and Annual Income, add amounts for lines “a” through “t” for each respective column.

QUESTION #2

For question #2, only one of the check boxes should be marked. If the household has sold/given away assets for more than \$1000 below FMV within the last two years prior to the certification, the first check box should be marked. The total value of the disposed assets should be noted.

If the household has not sold/given away assets for less than fair market value in the last two years, the second check box should be marked.

QUESTION #3

If the household listed \$0 or N/A for all assets in Question #1, the household should mark this checkbox.

HOUSEHOLD CERTIFICATION AND SIGNATURES

Each household member age 17 or older must sign and date the Under \$5000 Asset Certification.