



PROGRAM UPDATES

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MCC and First Loan Program Sales and Income Limits are Being Updated

HUD has released their 2016 income limits. The new limits are attached and every county has changed. The sales price limits have been updated as well. The income and sales price limits only affect the MCC's and the First loan program. These are tax exempt programs and require these income and sales price limits. All other programs have only one limit of \$90,000, except Blaine County which is \$110,000.

Click [here](#) to review the newly updated sales and income limits. These are effective with loan reservations as of May 25, 2016.

For more information or assistance, please contact us at resloan@ihfa.org or call 1.800.219.2285.

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